



71st Annual Meeting

April 28, 2013

**Here to Help Make Your
Financial Future a Success**

From the Chairperson

The economy in the Downriver area is slowly improving and the Downriver Community Credit Union is here to help our members with services and loans. In the last couple of years, where other financial institutions cut back on making loans, your credit union has continued to make loans to our members. In the last two years, we have made over \$30 million in loans and we continue to gear up to make more funds available to our members. We have also gotten into the business of lending to help local businesses obtain funds to those who need help in order to make improvements and to grow their business. We have partnered with Enterprise car sales and had a sale in the Credit Union's parking lot in which our members were able to obtain good deals on new and used vehicles. Our next sale will be on Friday, May 17, at the Ecorse office parking lot.

In 2012, we made changes to our online bill pay systems. Members have made suggestions that our current system was not meeting their needs, and during the past year, we have completely overhauled this service. New features include: the ability to schedule payments by their due date, setting up payment reminders, making recurring payments, searching for vendors, and the availability to see this all in a complete overview.

I would like to take this opportunity to thank the Hearts in Hands committee. This committee is made up of your credit union employees and each week, they donate money out of their pay and put it to fundraisers to help many groups in the Downriver area. Some of the fundraising they do is for the National Kidney Foundation Annual Zoo Walk, the Yes Ma'am program, the American Cancer Society, the Fantasy Flight, and much more.

As the Downriver economy slowly begins to improve, we would like you to know that the Downriver Community Federal Credit Union has money to lend. Whether it is for your local business, buying a new home, funds for college, or purchasing your new car, we will always be here to help you achieve your financial goals. And with the size of our Credit Union, we are able to be more responsive to our members to ensure that those goals are met.

Emerson Krueger, Jr.
Chairperson



From the Treasurer



2012 remained a very challenging year for the credit union. Historically low interest rates on loans and investments have kept the industry in turmoil, and our members remained economically challenged by higher costs of living and underemployment. Despite these considerable challenges, we have used our resources to best serve our members financial needs while remaining a well-capitalized financial institution.

While we look forward to more economic certainty in 2013, we remain thankful to our members for their continued support, which is the foundation of a strong financial cooperative.

Simply stated, despite the economic challenges our members faced in 2012, we could have shown better financial results by increasing fees and loan rates to our members. But we chose instead to govern ourselves according to the tenets of our mission, and used our ample stores of financial resources to help our members get through historically difficult times.

Caesar Randazzo
Treasurer

DCFCU Board of Directors

Viola Bryant,
George Evans,
Tom Holme,
Harold Jones,
Emerson Krueger, Jr.,
Caesar Randazzo,
and Gregory Hayes

From the President



2012 was another successful year for the Downriver Community Federal Credit Union. Our members have grown to expect a certain level of service which they have been able to continue to receive for the past 70 years. Now, members have also asked for remote services such as home banking, e-statements, and loan applications via their computer. We are proud to say that we have been able to deliver these and more remote services. There are now over 13,000 members on home banking and over 5,000 members who receive their statements via their computer. Our latest remote service is mobile banking, which enables you to easily perform transactions on your smartphone device.

We have also been able to offer auto loan products for members in which they can refinance their loans at other institutions. So far, over the past year, the members that have taken advantage of this program have saved thousands of dollars and have reduced their payment to a manageable amount. Our mortgage loans are also locally serviced right in your own community. In the last few years, when our members were having problems making payments, they did not have to call out of state or even out of the country and wait six months or a year for resolution to their problems, they just came down to their Credit Union and we were able to help them within a couple of days.

At the Downriver Community Federal Credit Union, we have money to lend and with great rates. Along with our hard working and dedicated staff, we are here to help you with any financial solutions that you may need. We look forward to what 2013 has to bring to us and the Downriver community and we promise to continue to supply the level of service that you have come to know and expect from your Credit Union.

Michael Chmiel
President & CEO

DCFCU Branch Locations

Main Branch Office

4320 W. Jefferson Ave.
Ecorse, MI 48229

Woodhaven Branch

18707 West Rd.
Woodhaven, MI 48183

Lincoln Park Branch

1262 Dix Highway
Lincoln Park, MI 48146

Wyandotte Branch

4500 Biddle Ave.
Wyandotte, MI 48192
(Drive-Thru Only)

313.386.2200 -- 800.837.1080
www.DownriverCommFCU.com

Our Family Service Center's hours range from
9:30 a.m. to 6:00 p.m. with
earlier hours at our Drive-Thrus.

Please visit
www.DownriverCommFCU.com
for more information.

Please keep in mind that you may visit other
credit unions to process transactions.

Please visit
www.Co-OpNetwork.org
for locations and hours.
800.743.3266



Assets	December 31, 2011	December 31, 2012
Loans	\$50,361,668.91	\$48,853,429.36
Investments	\$84,285,679.70	\$86,176,583.99
Land & Building	\$3,670,795.45	\$3,511,581.14
Furniture & Equipment	\$248,451.58	\$241,926.64
Other Assets	\$1,867,421.28	\$1,827,911.10
Total Assets	\$140,434,016.92	\$140,611,432.23
Liabilities		
Accounts Payable	\$1,414,189.55	\$1,009,839.61
Members Shares	\$128,113,669.79	\$129,117,526.46
Regular Reserves	\$2,336,096.62	\$2,336,096.62
Undivided Earnings	\$8,570,060.96	\$8,147,969.54
Total Liabilities	\$140,434,016.92	\$140,611,432.23
Distribution of Earnings		
Income	\$5,589,246.50	\$5,026,151.45
Expense	\$5,484,083.51	\$5,149,325.17
Gross Earnings	\$105,162.99	-\$123,173.72
Dividends Paid	\$451,273.95	\$290,945.29
Gain	(\$346,110.96)	(\$414,119.01)

We're Invested in Your Financial Success!



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