

C&I/OWNER OCCUPIED REAL ESTATE

COVID-19 LOAN MODIFICATION REQUEST APPLICATION – MARCH 2020

- 1. Identify the nature of your business (what do you make and/or provide to your customers) and the impact from the current economic condition due to COVID-19. IS BORROWER CONSIDERED AN ESSENTIAL BUSINESS PER STATE OF MICHIGAN DECLARATION? Are you continuing to operate?**

IF SO: Have you forecasted liquidity/working capital needs/expectations for the next 90 days based on information you know at this point?

Do you foresee any supply/production/delivery issues if you are continuing to operate?

IF NOT: Have you calculated your monthly cash flow burn based on costs you anticipate to continue to incur? What do you think that amount is?

- 2. What changes in your operations have you made, or do you expect to make?**
- 3. Provide a current corporate and personal tax liquidity statement(s) to determine cash reserves.**
- 4. Are your financials up to date? Can we obtain interim, company prepared, statements? (Especially FYE 2019 and first quarter 2020 if available).**

5. Could you please provide the following (C&I):

- Current Accounts Receivable aging
- Current Account Payable aging
- Current inventory report
- 13-week projected cash flow, if available
- Current Status of any payroll/property/sales tax

6. Do you have business interruption insurance that you can use to keep loan payment current?

7. What type of loan modification are you requesting?

Borrower Name: _____ Borrower Title: _____

Email: _____ Phone #: _____